Dear Friends of the Iowa Credit Union Foundation (ICUF):

During 2017, the ICUF Board of Directors embarked on an intensive strategic planning process including a thoughtful review of ICUF’s mission, vision, programs and investments. This process also included a market survey and phone interviews with credit union leaders from across the state. Based on feedback received, this effort led to the creation of a new mission and vision:

**Mission:** To empower people and communities to achieve financial well-being by championing the credit union philosophy of “people helping people.”

**Vision:** To be the leader in facilitating collaborative initiatives and the hub for credit union philanthropy.

Focus on the strategic future of ICUF and the impact on Iowa credit unions and their members.

**Furthering financial literacy**
In addition to asset building programs, ICUF continued investments in financial literacy initiatives, grants and scholarships. During 2017, more than 300 Iowa credit union members pursuing higher education applied for the Warren A. Morrow Memorial Scholarship. ICUF funded more than $25,000 in grants, scholarships and investments in financial literacy in support of Iowa credit unions and their members.

**ICUF Sustainability**
Thanks to the charitable support from Iowa credit unions, individuals and organizations ICUF is able to continue investing in mission-based initiatives and programs. Fiscal 2017 was another successful year raising more than $230,000 in general unrestricted contributions through pledges and outright gifts. More than $56,000 was raised at the Annual ICUF Benefit Night during the 2017 Iowa Credit Union Convention while more than $33,000 was raised at the Annual ICUF Golf Classic. ICUF also received a gift of $50,000 from the Iowa Credit Union League’s holding company, Affiliates Management Company (AMC).

While ICUF experienced strong program and fundraising success in 2017, the Iowa credit union movement as a whole also provided significant participation in charitable investments and initiatives. During the 2017 ICUF Benefit Night, more than 270 attendees celebrated philanthropic contributions of the Iowa credit union community through the Community Impact Awards ceremony. The 2017 Impact Award recipients were Stephanie Rupert of Collins Community Credit Union; and, new in 2017, ICUF recognized the efforts of an Iowa credit union: Serve Credit Union (formerly Des Moines Police Officers Credit Union) was recognized for staffs’ efforts in creating a fund that raised more than one million dollars to support the families of fallen police officers.

Partnerships with the Iowa credit union family and key community-based organizations have been essential to program success. We are pleased to share with you ICUF’s 2017 Annual Report including financial statements, highlighted achievements from last year, as well as a growing list of donors who contributed $100 or more to ICUF’s efforts. We sincerely thank you for your continued financial and philosophical support.

Cooperatively and with gratitude,

Jason Norton  
Board Chair

Jaimie Miller  
Executive Director
**2017 BY THE NUMBERS**

- **9** Iowa credit unions were awarded more than **$10,000** toward strategic planning and development.
- **367** students from across Iowa applied to the Warren A. Morrow Memorial Scholarship.
- More than **$76,000** was invested in asset building programs for **62** Iowa credit union members.
- Awarded **$26,000** in grants and scholarships to Iowa credit unions and their members.

**AUDITED FINANCIAL STATEMENT**

**AS OF DECEMBER 31, 2017**

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>$ 427,323</th>
</tr>
</thead>
<tbody>
<tr>
<td>LIABILITIES</td>
<td>$ 25,815</td>
</tr>
<tr>
<td>REVENUE</td>
<td>$ 336,161</td>
</tr>
<tr>
<td>EXPENSES</td>
<td>$ 302,273*</td>
</tr>
</tbody>
</table>

*$ 206,649 was utilized from restricted reserves during 2017 for grants and the IDA program
ICUF DONORS
Thank you to the organizations who contributed $100 or more during 2017.

• 1st Gateway Credit Union
• Advantage Credit Union
• Affiliates Management Company
• Affinity Credit Union
• Alliant Credit Union
• Allied Solutions
• Ascentra Credit Union
• Aspire Resources Inc.
• Bent River Community Credit Union
• Casebine Community Credit Union
• Catch21
• Cedar Falls Community Credit Union
• CENT Credit Union
• Chicago Central and Commerce Credit Union
• Collins Community Credit Union
• Community 1st Credit Union
• Community Business Lenders
• Consumers Credit Union
• Coopera
• Corporate Central Credit Union
• Credit Bureau of Muscatine
• CSO
• CU Direct
• CUNA Mutual Group
• Des Moines Metro Credit Union
• Dupaco Community Credit Union
• DuTrac Community Credit Union
• Equipment Marketers and Appraisers
• Financial Plus Credit Union
• Gardiner Thomsen CPA
• IH Mississippi Valley Credit Union
• ICADV
• Iowa Credit Union League
• Iowa Student Loan
• La Macchia Group
• LenderClose
• Linn Area Credit Union
• Members1st Community Credit Union
• Metco Credit Union
• Midland Credit Union
• National Financial Educators
• NCB
• NewGround
• Nishna Valley Credit Union
• North Star Community Credit Union
• North Western Employees Credit Union
• N.W. Iowa Credit Union
• Peoples Credit Union
• PolicyWorks
• Power CO-OP Employees Credit Union
• Premier Lending Alliance
• Quaker Oats Credit Union
• River Community Credit Union
• River Valley Credit Union
• Serve Credit Union (Des Moines Public Officers Credit Union)
• SHAZAM
• Single-Source
• Sioux Community Credit Union
• Storey Kenworthy
• Telco Triad Community Credit Union
• TMG Financial Services
• Town and Country Credit Union
• Tradesman Community Credit Union
• TurnKey Security Equipment
• United Credit Union
• United Way of Central Iowa
• University of Iowa Community Credit Union
• Veridian Credit Union
• Vibrant Credit Union

FRIENDS OF THE FOUNDATION
Thank you to the individuals who made an annual pledge or gift to ICUF $100 or more during 2017.

• Jennifer Adkisson
• James Anderson
• Monte Berg
• Emily Caropreso
• Corey Cook
• Miriam De Dios Woodward
• Aimee Dunn
• Christopher Gunnare
• Christopher Haner
• Greg Hanshaw
• Julie Hanshaw
• Jason Harpenau
• Elizabeth Hodgson
• Justin Hupfer
• Pat Jury
• Cathy Jury
• Theresa Kehoe
• Lance Kettering
• Keisha Knepper
• Carrie Kompelen
• Mark Leeper
• Debra Madison-Levi
• Shazia Manus
• Shawna McFarland
• Samantha Meier
• Keith Mesch
• Amy Miller
• Jeanine Mixdorf
• Jordan Mondt
• Stephanie Muehring
• James Niederhauser
• Jason Norton
• Erin O’Hern
• Paual O’Rourke
• Helen Pearce
• Alba Perez
• Tim Piepho
• Libby Poers
• Michael Powers
• Nancy Quillen
• Jonathan Sarvis
• Corey Skadburg
• Georgann Smith
• Cynthia Tannatt
• Michael Tanner
• Connie Thienes
• Lynn Vogt
• Julie Wigg
• Amy Williams
• Murray Williams

Thank you for your support!